

2024 WIRAB Business Plan and Budget

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2024 Initiatives



Initiative 1:

- Advise WECC to continue to serve as an unbiased source of interconnection-wide information regarding the resource adequacy of the Western Interconnection and work collaboratively with the regional resource adequacy programs in the West.

Initiative 2:

- Advise WECC to add value to transmission planning in the West by conducting reliability assessments on long-term transmission trends and disseminating transmission planning information to stakeholders in the Western Interconnection.

Initiative 3:

- Advise WECC to work with WIRAB to engage state and provincial regulators and policymakers in the West to better understand the reliability impacts of energy policymaking in the Western Interconnection from diverse stakeholders.

2024 Budget and Assessment Overview



- 2024 Budget – \$831,492; decrease of \$52,028 (5.9%) from 2023
- 2024 Assessment – \$692,692; increase of \$10,772 (1.6%) from 2023
- Total FTE's – 2.60; decrease of 0.40 from 2023

2024 Budget Comparison by Category

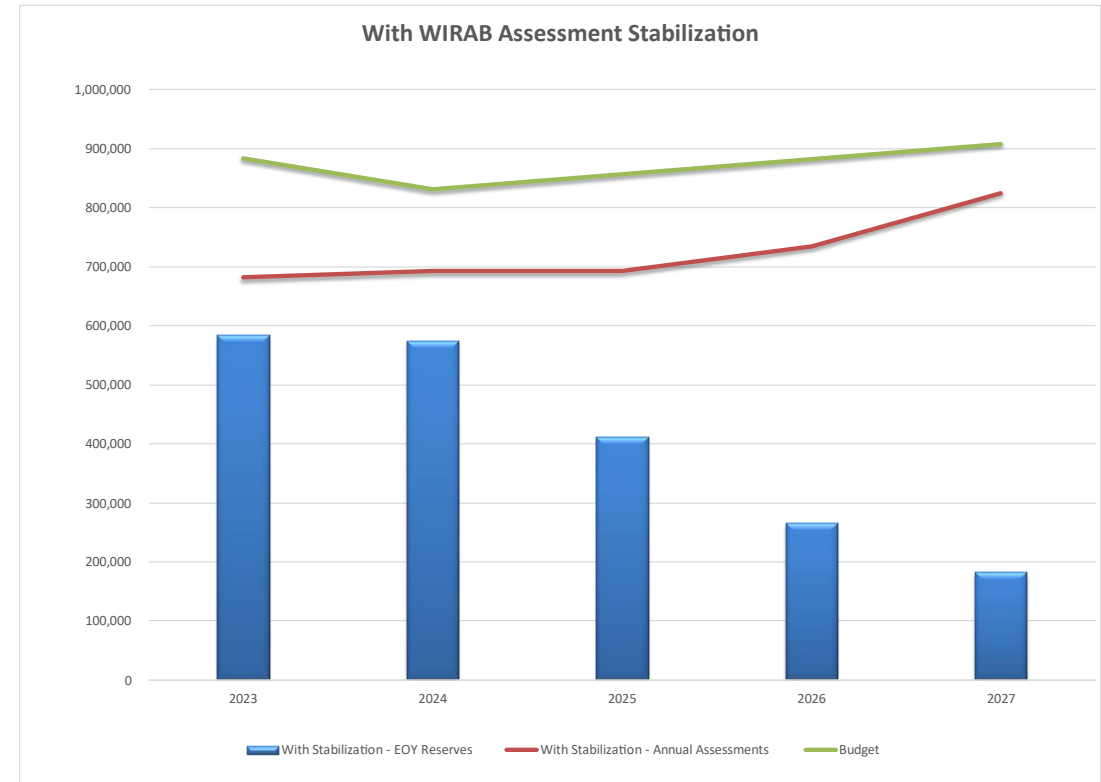


Expense Category	2023 Budget	Draft 2024 Budget	Variance \$	Variance %
Salaries	\$322,320	\$269,892	(\$52,428)	-16%
Indirect	\$311,600	\$279,600	(\$32,000)	-10%
Consultants	\$100,000	\$100,000	\$0	0%
Meetings	\$56,100	\$101,500	\$45,400	81%
Travel	\$93,500	\$80,500	(\$13,000)	-14%
Total	\$883,520	\$831,492	(\$52,028)	-6%

Assessment and Projected Reserve Balances



- 2024 total assessment - \$692,692 (1.6% increase from 2023)
- WIRAB projects its working capital reserve will be \$711,500 on December 31, 2023.
- WIRAB's desired working capital reserve for December 31, 2024 is \$573,700.
- WIRAB's goal is to target a working capital reserve equal to 20% of budgeted expenses beginning in 2027.



Preliminary 2025 and 2026 Budget Projections



- 2025
 - 3.3% budget increase over 2024
 - 0% assessment increase over 2024
- 2026
 - 3% budget increase over 2025
 - 6% assessment increase over 2025
- Key assumptions
 - Annual cost of living and merit increases of 4%
 - Maintain annual assessment stabilization

Thank You!

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